



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

5 May 2023

SUBJECT

Item 5: NWEAB'S REVENUE AND CAPITAL OUT-TURN POSITION FOR 2022-23

DECISION

1. To note and accept the NWEAB's revenue out-turn report for 2022/23 (Appendix 1 to the report), the NWEAB's reserves (Appendix 2) and the Capital End of Year Review as at 31 March 2023 (Appendix 3).
 2. To approve for the £148,000 revenue underspend for 2022/23 to be transferred to the 2023/24 budget, with £18,000 of it added to the Business Delivery Board heading and £130,000 added to the Projects heading.
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REASONS FOR THE DECISION

To inform the NWEAB of its financial position for both revenue and capital in 2022/23.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

Appendix 1, Appendix 2 and Appendix 3, together with a summary of the content of the report, had been submitted to the Portfolio Board on 21 April 2023.

The Statutory Officers were consulted to seek their views, which have been included in the report.



NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

5 May 2023

SUBJECT

Item 6: NORTH WALES GROWTH DEAL - QUARTER 4 PERFORMANCE AND RISK REPORT

DECISION

1. That the Board consider and note the Quarter 4 Performance Report and updated Portfolio Risk Register.
 2. That the Board approve the submission of the Quarter 4 Performance Report to the Welsh Government and UK Government, as well as the local authority scrutiny committees.
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REASONS FOR THE DECISION

Quarterly reporting on progress against the North Wales Growth Deal is one of the requirements of the Final Deal Agreement. Following the NWEAB's consideration, the reports would be shared with Welsh Government, UK Government as well as the local authority scrutiny committees.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

5 May 2023

SUBJECT

Item 7: NORTH WALES GROWTH DEAL - STREAMLINED FBC APPROVAL PROCESS

DECISION

1. That the Board approve the streamlined approval route for Full Business Cases (FBC) as set out in Paragraph 4.10 of this report where:
 - There has been no change in the scope of the project since the approved Outline Business Case (OBC) or any subsequent change request that was approved.
 - Spending objectives targets (e.g. jobs) have not reduced by more than a 10% tolerance since the approved Outline Business Case (OBC) or any subsequent change request that was approved by the Board.
 - There is no additional financial ask of the North Wales Growth Deal since the approved Outline Business Case (OBC) or any subsequent change request that was approved by the Board.
 - No further delegated authority is required from the Board.
 2. In all other cases the normal FBC approval process would apply.
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REASONS FOR THE DECISION

To set out a proposal to streamline the approval process for Full Business Cases (FBC) to ensure final investment decisions by the Board can be made in a timely and effective manner.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

5 May 2023

SUBJECT

Item 8: PORTFOLIO MANAGEMENT OFFICE RESOURCING

DECISION

That the Board approve the increase in the amount of Growth Deal grant available to support the Portfolio Management Office from 1.5% to 2% reducing the overall amount of funding to support new projects through the project replacement process by £1.2 million and to consider a further increase should there be any unallocated funding at the end of the process to select replacement projects for the Growth Deal.

REASONS FOR THE DECISION

To set out options for resourcing the Portfolio Management Office over the next four years to oversee the key delivery period of the North Wales Growth Deal.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.
